

**Maryland Farm Income Indicators: Agriculture Value Added To The U.S. Economy<sup>1</sup>**

Item	1996 <sup>3</sup>	1997 <sup>3</sup>	1998 <sup>3</sup>	1999 <sup>3</sup>	2000
Thousand Dollars					
<b>Final crop output</b>	729,264	604,716	594,201	547,569	659,843
Food grains	53,695	43,680	25,371	24,266	27,385
Feed crops	171,987	119,643	95,478	78,769	113,044
Oil crops	101,346	109,880	82,227	67,069	92,168
Tobacco	19,202	18,091	15,761	14,833	15,106
Fruits and tree nuts	12,364	18,313	15,264	14,197	12,689
Vegetables	72,892	73,200	79,564	87,130	80,503
All other crops	253,544	257,833	274,962	272,634	283,983
Home consumption	994	985	998	1,030	1,038
Value of inventory adjustment <sup>2</sup>	43,240	(36,909)	4,576	(12,359)	33,927
<b>Final animal output</b>	906,682	931,046	935,083	935,434	841,101
Meat animals	61,577	80,131	70,735	70,876	76,434
Dairy products	199,206	181,608	208,967	203,250	181,035
Poultry and eggs	589,025	599,919	601,359	592,871	522,537
Miscellaneous livestock	66,905	72,209	61,007	70,363	67,858
Home consumption	4,213	3,943	3,314	2,330	2,190
Value of inventory adjustment <sup>2</sup>	(14,244)	(6,764)	(10,299)	(4,256)	(8,953)
<b>Services and forestry</b>	211,207	233,730	237,269	265,301	250,057
Machine hire and customwork	9,627	12,016	9,085	5,579	12,606
Forest products sold	30,280	32,168	31,900	32,392	33,080
Other farm income	72,657	93,332	106,359	130,529	108,074
Gross imputed rental value of farm dwellings	98,643	96,214	89,925	96,801	96,297
<b>Final agricultural sector output</b>	1,847,153	1,769,492	1,766,553	1,748,305	1,751,000
<b>Less: Intermediate consumption outlays</b>	1,036,480	1,114,292	1,077,138	1,055,102	1,014,632
Farm origin	511,102	532,838	504,810	480,035	468,810
Feed purchased	399,552	413,589	381,906	361,047	341,926
Livestock and poultry purchased	65,160	69,362	68,842	72,420	73,358
Seed purchased	46,390	49,887	54,062	46,568	53,526
Manufactured inputs	162,985	176,486	159,796	152,177	169,331
Fertilizers and lime	68,613	70,028	60,854	58,661	63,020
Pesticides	40,264	44,902	46,350	42,005	43,453
Petroleum fuel and oils	35,892	38,428	34,449	31,748	41,350
Electricity	18,216	23,128	18,143	19,763	21,508
Other intermediate expenses	362,393	404,968	412,532	422,890	376,491
Repair and maintenance of capital items	70,976	79,937	85,921	77,685	87,134
Machine hire and customwork	21,370	22,475	29,766	28,136	27,264
Marketing, storage, and transportation expenses	69,114	77,979	56,704	62,992	59,793
Contract labor	4,000	5,539	6,414	6,890	4,775
Miscellaneous expenses	196,933	219,038	233,727	247,187	197,525
<b>Plus: Net government transactions</b>	(21,204)	(20,574)	(2,790)	27,343	48,774
+ Direct Government payments	17,664	19,489	38,267	68,265	88,470
- Motor vehicle registration and licensing fees	2,225	1,991	2,208	1,848	2,512
- Property taxes	36,643	38,072	38,849	39,074	37,184
<b>Gross value added</b>	789,469	634,626	686,625	720,546	785,142
Less: Capital consumption	143,001	138,006	134,867	136,245	139,451
<b>Net value added</b>	646,468	496,620	551,758	584,301	645,691
Less: Factor payments	233,514	231,740	234,179	220,154	236,041
Employee compensation (total hired labor)	114,367	119,637	124,719	111,951	122,701
Net rent received by nonoperator landlords	39,420	34,269	30,949	28,200	30,377
Real estate and nonreal estate interest	79,727	77,834	78,511	80,003	82,963
<b>Net farm income</b>	412,954	264,880	317,579	364,147	409,650

<sup>1</sup> Final sector output is the gross value of the commodities and services produced within a year. Net value is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. <sup>2</sup> A positive value of inventory change represents current-year production not sold by December 1. A negative value is an offset to production from prior years included in current-year sales. <sup>3</sup> Revised.